

**GOVERNMENT OF INDIA  
MINISTRY OF LABOUR & EMPLOYMENT  
RAJYA SABHA**

**UNSTARRED QUESTION NO. 897  
TO BE ANSWERED ON 21.03.2012  
REVISING PENSION UNDER PF SCHEME**

**†897. SHRI BHAGAT SINGH KOSHYARI:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

- (a) whether employees retiring under Provident Fund (PF) scheme are given pension on a fixed rate;**
- (b) if so, whether Government proposes to revise the pension to employees being given under PF scheme;**
- (c) if so, the details thereof; and**
- (d) if not, the reasons therefor?**

**ANSWER**

**MINISTER OF LABOUR AND EMPLOYMENT  
(SHRI MALLIKARJUN KHARGE)**

**(a): The rate of pension payable to a pensioner depends on various factors like pensionable service, pensionable salary and age at the time of grant of pension.**

**(b) to (d): The Pension Implementation Committee, a sub committee of the Central Board of Trustees, Employees' Provident Fund [CBT (EPF)], has recommended that the minimum monthly pension under EPS, 1995 be increased to Rs. 1000/- per month as an interim measure. The issue was placed for consideration of the CBT (EPF) in its 198<sup>th</sup> meeting held on 22.02.2012 wherein the Board decided to defer the discussion.**

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**GOVERNMENT OF INDIA**  
**MINISTRY OF LABOUR AND EMPLOYMENT**

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1668**  
**TO BE ANSWERED ON 28.03.2012**

**VOLUNTARY DISCLOSURE OF INFORMATION UNDER EPF ACT**

**1668. SHRI R.C SINGH:**  
**SHRI D. RAJA:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

**(a) whether it is a fact that the Employees' Provident Fund Organisation (EPFO) has decided to end inspector raj and instead asking the companies to voluntarily disclose all information required to comply with the EPF Act online; and**

**(b) if so, the details thereof and the reasons therefor?**

**ANSWER**

**MINISTER OF LABOUR AND EMPLOYMENT**  
**(SHRI MALLIKARJUN KHARGE)**

**(a) & (b): The responsibility of compliance under the provisions of the Employees' Provident Funds & Miscellaneous Provisions Act, 1952 lies with the employer as the Act applies on its own force. Inspections are conducted by the field offices of Employees' Provident Fund Organisation regularly to ensure compliance of the Act.**

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**GOVERNMENT OF INDIA  
MINISTRY OF LABOUR AND EMPLOYMENT  
RAJYA SABHA**

**UNSTARRED QUESTION NO. 2300  
TO BE ANSWERED ON 25.04.2012  
REDUCTION OF INTEREST RATE ON EPF**

**2300. SHRI SANJAY RAUT:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

- (a) whether it is a fact that interest rate on Employees Provident Fund (EPF) has been reduced unilaterally from 9.5 to 8.25 per cent for the year 2011-12;**
- (b) whether Central Trade Unions have made a demand to at least maintain the existing rate of interest;**
- (c) in view of the social security to employees especially in old age, whether Government will reconsider its decision and restore the EPF rate of interest at 9.5 per cent for the year 2011-12; and**
- (d) if not, the reasons therefor?**

**ANSWER**

**MINISTER OF LABOUR AND EMPLOYMENT  
(SHRI MALLIKARJUN KHARGE)**

- (a): As per para 60(1) of the Employees' Provident Funds Scheme, 1952, rate of interest on the Employees Provident Fund is determined by the Central Government in consultation with the Central Board of Trustees, Employees Provident Fund. Central Government declared 8.25% rate of interest on EPF accumulation for the year 2011-12 based on the earnings of the Fund during the year.**
- (b): Requests from various Central Trade Unions have been received to maintain the existing rate of interest.**
- (c) & (d): There is no proposal under consideration to restore the Employees Provident Fund rate of interest at 9.5 percent for the year 2011-12.**

**The interest rate on the Employees Provident Fund in a particular year depends on the earning of the Fund during that year. Based on the earning of the Fund during the year 2011-12, 8.25 percent rate of interest on the Employees Provident Fund has been approved by the Central Government.**

**GOVERNMENT OF INDIA  
MINISTRY OF LABOUR AND EMPLOYMENT**

**RAJYA SABHA**

**UNSTARRED QUESTION NO. 2925**

**TO BE ANSWERED ON 02.05.2012**

**FUNDS LYING IN EPF**

**†2925. SHRI BHAGAT SINGH KOSHYARI:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

- (a) the State-wise details of the funds lying in Employees Provident Fund;**
- (b) whether a large number of accounts of employees/labourers are non-operational for many years;**
- (c) if so, the details thereof and the steps taken by Government to give this amount to genuine claimants;**
- (d) whether there is undue delay in the computerisation of the Employees Provident Fund accounts; and**
- (e) if so, the reasons therefor and the action being taken by Government in this regard?**

**ANSWER**

**MINISTER OF LABOUR AND EMPLOYMENT  
(SHRI MALLIKARJUN KHARGE)**

**(a): State-wise details of the funds lying in the Employees' Provident Fund (EPF) is Annexed.**

**(b) & (c): As per Annual Accounts of the Employees' Provident Fund Organisation for the year 2010-11, Rs. 14,914.81 crore is lying in Inoperative Accounts.**

**Contd...2/**

**Following steps have been taken to get the claims from the Provident Fund members so as to settle the claims of such Inoperative accounts:**

**(i) Publicity through print media and electronic media to educate the members to file their claims for settlement.**

**(ii) The employers' and employees unions have also been requested to advise the members to file their claims for settlement.**

**In order to ensure payment to the genuine claimant, following precautions are taken:**

**(i) The attestation of claim forms by the authorized signatory is made mandatory where the establishment is in operation.**

**To identify the member in those cases where employer is not available, the attestation by the Bank authorities is insisted upon alongwith at least one of the documents as required under KYC (Know Your Customer) of the bank.**

**(d) & (e): The current phase of Computerization Project of the Employees' Provident Fund Organisation was approved by the Central Board of Trustees, Employees' Provident Fund in its 182nd meeting held on 17th April 2008 and accordingly the Project has been implemented in collaboration with the National Informatics Center (NIC) in 119 out of 120 offices by 31st March 2011.**

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STATEMENT REFERRED TO IN REPLY TO PART (a) OF THE RAJYA SABHA UNSTARRED QUESTION NO.2925 FOR 02.05.2012 REGARDING FUNDS LYING IN EPF BY SHRI BHAGAT SINGH KOSHYARI.

STATE-WISE DETAILS OF AMOUNT LYING IN PROVIDENT FUND FOR THE YEAR 2010-11

Sl. No.	State	Total Amount lying in the Provident Fund Account (Rupees In Crores)
1	Andhra Pradesh	13,407.80
2	Bihar	1,373.24
3	Chhattisgarh	1,119.12
4	Delhi	12,858.71
5	Goa	1,260.43
6	Gujarat	10,520.62
7	Haryana	7,725.78
8	Himachal Pradesh	1,161.56
9	Jharkhand	1,307.53
10	Karnataka	21,041.85
11	Kerala	4,591.99
12	Madhya Pradesh	4,761.56
13	Maharashtra	43,535.87
14	North East Region	1,315.76
15	Odisha	2,842.53
16	Punjab	7,837.16
17	Rajasthan	4,422.58
18	Tamilnadu	17,286.81
19	Uttarakhand	1,463.57
20	Uttar Pradesh	9,078.67
21	West Bengal	9,559.02
<b>TOTAL</b>		<b>1,78,472.16</b>

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**GOVERNMENT OF INDIA**  
**MINISTRY OF LABOUR AND EMPLOYMENT**  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 2909**  
**TO BE ANSWERED ON 02.05.2012**

**PENSION IMPLEMENTATION COMMITTEE REPORT**

**2909. SHRI T.K. RANGARAJAN:**

Will the Minister of **LABOUR AND EMPLOYMENT** be pleased to state:

- (a) whether the report of the Pension Implementation Committee (PIC) has been forwarded to Central Board of Trustees (CBT), Employees Pension Fund (EPF);
- (b) if so, when it was forwarded; and
- (c) whether CBT, EPF has finalized their observations on the PIC report and if so, what are the details thereof?

**ANSWER**

**MINISTER OF LABOUR AND EMPLOYMENT**  
**(SHRI MALLIKARJUN KHARGE)**

(a) & (b): Yes, Sir. The report of the Pension Implementation Committee (PIC) was forwarded to the Central Board of Trustees, Employees' Provident Fund [CBT(EPF)] on 23<sup>rd</sup> August, 2011.

(c): The recommendations of the PIC was deliberated by the CBT (EPF) in its 197<sup>th</sup> and 198<sup>th</sup> Meetings held on 23<sup>rd</sup> December, 2011 and 22<sup>nd</sup> February, 2012, respectively. However, the deliberations have remained inconclusive and the Board has decided to defer the discussion.

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**GOVERNMENT OF INDIA**  
**MINISTRY OF LABOUR AND EMPLOYMENT**  
**RAJYA SABHA**

**UNSTARRED QUESTION NO. 2910**

**TO BE ANSWERED ON 02.05.2012**

**AMOUNT UNDER EMPLOYEES PENSION FUND ACCOUNT**

**2910. SHRI T.K. RANGARAJAN:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

- (a) the total amount held under the Employees Pension Fund account as on 31 March, 2011;**
- (b) how much is the interest income earned on this investment;**
- (c) whether the stipulation that not exceeding 16 per cent of the administrative expenses shall be met from out of the income of Employees Pension Fund has been scrupulously followed; and**
- (d) whether there is any violation of this stipulation and if so, in which years and by what percentage?**

**ANSWER**

**MINISTER OF LABOUR AND EMPLOYMENT**  
**(SHRI MALLIKARJUN KHARGE)**

- (a): Total amount held under Employees' Pension Fund Account as on 31 March 2011 is Rs. 1,42,760.89 Crore.**
- (b): Interest income earned on the investment during 2010-11 is Rs. 10,732.67 Crore.**
- (c): The stipulation regarding administrative expenses to be met from Employees Pension Fund has been done away with from 6th January 2007. As per Employees' Pension Scheme, 1995, all administrative expenses are to be met from the Central Administration Account of the Employees' Provident Fund.**
- (d): Does not arise in view of reply to part (c) above.**

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**GOVERNMENT OF INDIA  
MINISTRY OF LABOUR AND EMPLOYMENT  
RAJYA SABHA  
UNSTARRED QUESTION NO. 3676  
TO BE ANSWERED ON 09.05.2012**

**AMENDMENT TO PAYMENT OF GRATUITY ACT, 1972**

**3676. SHRI RAMA CHANDRA KHUNTIA:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state whether Government has any proposal to amend the Payment of Gratuity Act, 1972 and give 30 days gratuity for each year of service instead of 15 days for one year and without keeping the upper limit of payment of gratuity?**

**ANSWER  
MINISTER OF LABOUR AND EMPLOYMENT  
(SHRI MALLIKARJUN KHARGE)**

**There is no such proposal presently under consideration of the Government.**

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**GOVERNMENT OF INDIA**  
**MINISTRY OF LABOUR AND EMPLOYMENT**  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 3679**  
**TO BE ANSWERED ON 09.05.2012**

**FIXING MINIMUM PENSION FOR PROVIDENT FUND SUBSCRIBERS**

**3679. SHRI S. THANGAVELU:**

Will the Minister of **LABOUR AND EMPLOYMENT** be pleased to state:

- (a) whether the retirement fund body has urged the Employees Provident Fund Organisation for fixing the minimum monthly pension of Rs. 1000 for Provident Fund subscribers;
- (b) if so, whether this move will benefit 4.72 crore PF subscribers in the country; and
- (c) if so, the details thereof and the decision of Government in this issue?

**ANSWER**  
**MINISTER OF LABOUR AND EMPLOYMENT**  
**(SHRI MALLIKARJUN KHARGE)**

(a) to (c): The Central Government had constituted an Expert Committee for reviewing the Employees' Pension Scheme (EPS), 1995. The recommendations of the Expert Committee were placed before the Central Board of Trustees, Employees' Provident Fund [CBT (EPF)] for consideration on 15<sup>th</sup> September, 2010. The CBT (EPF) directed that the report be first considered by the Pension Implementation Committee (PIC), a Sub-Committee of the Employees' Provident Fund Organisation (EPFO). The PIC has since finalized its report and recommended that a minimum monthly pension under EPS, 1995 be increased to Rs.1000/- per month as an interim measure by enhancing the rate of contribution in the EPS, 1995 by 0.63%. The recommendations of the PIC was deliberated by the CBT (EPF) in its 197<sup>th</sup> and 198<sup>th</sup> Meetings held on 23<sup>rd</sup> December, 2011 and 22<sup>nd</sup> February, 2012, respectively. However, the deliberations have remained inconclusive and the Board has decided to defer the discussion.

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**GOVERNMENT OF INDIA  
MINISTRY OF LABOUR AND EMPLOYMENT**

**RAJYA SABHA  
UNSTARRED QUESTION NO. 4461  
TO BE ANSWERED ON 16.05.2012**

**EPF PENSION SCHEME**

**†4461. SHRIMATI BIMLA KASHYAP SOOD:**

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether Government of Himachal Pradesh had accorded its approval to the Regional Provident Fund Commissioner, Shimla *vide* its letter No. FDS-A(4) 6/2004 dated 31 August, 2007 for giving concession in Employees' Provident Fund (EPF) pension scheme to those employees who come under the EPF scheme;
- (b) if so, the details thereof;
- (c) whether the Himachal Pradesh State Civil Supply Department had also requested the office of the Provident Fund Commissioner to give concession to its employees in EPF scheme; and
- (d) the time likely to be taken for it and since when it is pending?

**ANSWER**

**MINISTER OF LABOUR AND EMPLOYMENT**

**(SHRI MALLIKARJUN KHARGE)**

(a) & (b): Government of Himachal Pradesh has accorded its approval for introduction of the Pension Scheme to the employees of Himachal Pradesh State Civil Supplies Corporation Limited under the Himachal Pradesh State Civil Supplies Corporation Employees Superannuation Fund and Contributory Pension Fund Rules, 2006 subject to the fulfillment of one of the condition that the Administrative Department/Himachal Pradesh State Civil Supplies Corporation also obtains prior approval of the Regional Provident Fund Commissioner (RPFC) for this proposed switch over from CPF Scheme to Pension Scheme under information to the Department of Food, Civil Supplies and Consumer Affairs.

(c): The establishment applied for NOC/Exclusion under section 16 of the Employees' Provident Funds & Miscellaneous Provisions Act, 1952 *vide* its letter dated 23.07.2007 and 6.09.2007 and the same was rejected *vide* letter dated 10.09.2007 as certain categories of employees were excluded from the purview of the New Pension Scheme proposed by the establishment.

(d): Does not arise in view of reply to part (c) above.

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